

V2020 FISCAL RESOURCES TASK GROUP  
Meeting Minutes 1/20/11

ATTENDEES: Pete Howard (Acting Chair), Heather Remoff, David Garbarino

WARRANT ARTICLE:

After a brief discussion, the group endorsed the following wording:

To see if the Town will adopt the practice of appropriating to the Annual Reserve Fund an amount equal to one percent (1%) of the Town's annual appropriation, and the practice of using the Annual Reserve Fund to fund unforeseen expenses incurred by all Town Departments (including the school

Requested by: Vision 2020 Fiscal Resources Task Group

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.3. ASSESSOR AND LAND VALUE TAXATION- The group reviewed following questions provided by Charlie Hayes as agreed at the last meeting for discussion with the assessor/board of assessors at a future meeting ...

a, Why do we have an assessment of property every three years? Then a physical examination of all properties every 10 years?

b, Are there land value taxes in different parts of the Town? If so, does that mean properties on Jason, Gray Streets or Morningside get relaxed tax considerations?

c, What do the Assessors do? Are they working at the Town Hall or on call? How many Assessors do we need?

d, What legal issues do land values involve?

e, Appraised Personal property values are different from Commercial property values. Why the difference?

f. Are you receptive to a cost study for land values in the Town for \$500.00?

Heather will critique these questions in the near future and discuss w/ Charlie..

Pete (after checking w/ Gordon) will invite the assessors to our next meeting. (Subsequently, Pete did contact Jim Doherty who said either he or one of the others will attend.)

#### 4. REPORTS

.. My tax dollars (past/future) analyses/posting Gordon has promised to forward info to Peter for updating spread sheet. At the BoS mtg on 1/10, Pete questioned Joan Roman (who had just completed an excellent review of the the Town web site during 2010) about why My Tax Dollars had not been posted. She referred the question to Deputy Town Manager Adam Chapdelaine. The Selectmen urged him to do it. After the meeting I discussed the subject w/ Adam. I suggested that all he need do was to exercise due diligence, perhaps by getting get 3d party review. He said he would discuss w/ the Town Manager.

.. 5 Year Plan Retrospective Report .. Text version ongoing ..

Anticipated release date: Spring 2011 ATM at the latest

NEXT MEETING - Thu Feb 17 at 7.30pm - Location Town Hall Annex-1st Floor

FUTURE MEETINGS: Will be monthly on 3d Thursday unless otherwise scheduled. Members should set aside 2/17, 3/17, 4/21, 5/19

